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Form ADV Part 2 Brochure Supplement

for

Joseph C. Paul

*76 East State Street
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Phone Number: (215) 489-5383
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This brochure supplement provides information about Joseph C. Paul that supplements the Trident Advisors, Inc. brochure. You should have received a copy of that brochure. Please contact Joseph C. Paul at (215) 489-5383 or jpaul@tridentadvisors.com if you did not receive Trident Advisors, Inc.'s brochure or if you have questions about the content of this supplement.

Additional information about Mr. Paul is available on the SEC's website at www.advisorinfo.sec.gov.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Joseph C. Paul (born 1958) is the President, Chief Executive Officer and Chief Compliance Officer of Trident Advisors, Inc. (“Trident”). Mr. Paul acquired this position in 1999 and is responsible for determining the general investment advice to be given to clients. Mr. Paul earned his B.S. in Economics from St. Anselm College in 1980. Mr. Paul has been a registered representative with Cresap, Inc. (“Cresap”) since 1999.

DISCIPLINARY INFORMATION

Mr. Paul does not have any legal or disciplinary events to disclose that are material to a client’s or prospective client’s evaluation of Mr. Paul.

OTHER BUSINESS ACTIVITIES

As set forth above, Mr. Paul, the President, Chief Executive Officer and Chief Compliance Officer of Trident, is also a registered representative of Cresap, an SEC registered broker-dealer and member of FINRA. Unless the clients of Trident directs otherwise, Trident primarily recommends that the broker-dealer for all investment management accounts be maintained with Cresap and that the account be maintained at and cleared through First Clearing Corporation (“FCC”), a subsidiary of Wells Fargo & Company.

In Mr. Paul’s capacity as a registered representative of Cresap, Mr. Paul may receive dealer concessions from an underwriter of new-issue securities purchased by Trident’s clients. Such dealer concessions are included in the market price of the securities and do not result in any additional charge to the client. The receipt by Mr. Paul of such dealer concessions presents a conflict of interest for Mr. Paul in the exercise of his duties as investment adviser to Trident’s clients in that Mr. Paul may have incentive to recommend investment products based on dealer concessions that may be received by Mr. Paul, in his capacity as a registered representative of Cresap, rather than on a client’s need. Notwithstanding this possibility, Trident maintains and enforces written policies to ensure that all transactions are in the client’s best interests, consistent with the client’s investment objective, and result in no additional charge to the client. In addition, Trident’s procedures require that disclosure of the possibility of Mr. Paul’s receipt of such dealer concessions are disclosed to all affected clients. Trident does not reduce its advisory fees to offset dealer concessions that may be received by Mr. Paul in connection with the purchase of such new-issue securities for a client’s account. Clients have the option to purchase investment products recommended by Trident through other non-affiliated brokers or agents.

Under certain circumstances, a client may desire to implement an investment program on a non-discretionary commission basis by purchasing investment products through Mr. Paul, in his individual capacity as a registered representative of Cresap. Such clients are not investment advisory clients of Trident and Trident does not charge an investment advisory fee to such clients for the implementation of such investment program; however, brokerage commissions will be charged by Cresap to effect such securities transactions, and a portion of such commissions will be paid by Cresap to Mr. Paul. Prior to effecting any transactions under this commission based arrangement, the client will be required to enter into a new account agreement with Cresap. The brokerage commissions charged by Cresap may be higher or lower than those charged by other broker-dealers. In this regard, with respect to mutual fund purchases for these commission based arrangements, Cresap, as well as Mr. Paul, may also receive additional

ongoing 12b-1 trailing commission compensation directly from the mutual fund company during the period that the client maintains the mutual fund investment.

Mr. Paul does not receive a portion of any brokerage commissions or 12b-1 trailing commissions effected for Trident's investment advisory clients. In general, the use of Cresap and FCC enable Trident to obtain many no-load mutual funds without transaction charges and other no-load mutual funds at nominal transaction charges. To the extent such no-load funds without transaction charges or with nominal transaction charges are available, Trident purchases such mutual funds for its clients.

ADDITIONAL COMPENSATION

Other than as described above, Mr. Paul does not receive any economic benefits from persons who are not clients for providing advisory services to such persons.

SUPERVISION

Mr. Paul is primarily responsible for the day-to-day management of all client accounts and for the supervision of client accounts. Mr. Paul can be reached at (215) 489-5383.

REQUIREMENTS FOR STATE-REGISTERED ADVISERS

Mr. Paul has not been involved with, or been found liable in, any arbitration claim or civil, self-regulatory organization or administrative proceeding, nor has Mr. Paul been the subject of any bankruptcy petition.