

Item 1 – Introduction: Is an investment advisory account right for you?

Trident Advisors, Inc. is registered with the Securities and Exchange Commission as an investment adviser. Please be aware that brokerage and investment advisory services and fees differ and that it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2 – What investment services and advice can you provide me?

We offer portfolio management services to retail investors. As part of our standard portfolio management services, we provide continuous and regular supervisory and/or management services with respect to your account(s). All accounts are managed in accordance with the client's investment needs and objectives. Our portfolio management services are offered on a discretionary or non-discretionary basis. Discretionary authorization allows us to determine the specific securities, and the number of securities, to be purchased or sold for your account without your approval prior to each transaction. Clients may place limitations on this discretionary authority as to the types of securities or investments in which we may invest a portfolio's assets, or restrictions as to certain securities or investments that are prohibited from being bought or sold for a client's account. Non-discretionary portfolio management means that we will only make recommendations, based upon the needs of a client, as to the specific securities to be bought and sold and, if such recommendation is accepted, we will be responsible for effecting the purchase or sale. We do not limit our advice to proprietary products, or a limited menu of products or types of investments. We require a minimum of \$50,000 to establish a relationship with us. Account reviews are conducted on an ongoing basis and clients are encouraged to meet with us at least annually to comprehensively review investment objectives and account performance.

For additional information, please refer to Items 4, 7, & 13 of our Form ADV Part 2A at the following link:
<https://adviserinfo.sec.gov/firm/brochure/108920>.

Conversation Starters. Ask your financial professional—

- ❖ *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- ❖ *How will you choose investments to recommend to me?*
- ❖ *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

Item 3 – What fees will I pay?

Portfolio management fees are based on a percentage of your assets under our management. We charge an annual fee of up to 2.25% of assets under management. We may choose to charge a lower asset-based fee at our sole discretion. Our fees are negotiable based on the complexity of client goals and objectives and the level of services rendered. Fees are paid quarterly or monthly in arrears, based upon the market value of the assets on the last day of the previous quarter or month, as applicable. **The more assets there are in your advisory account, the more you will pay in fees. Therefore, we have an incentive to encourage you to increase the assets in your account.**

For additional information regarding our fees, please see Item 5 of our Form ADV Part 2A at the following link:
<https://adviserinfo.sec.gov/firm/brochure/108920>

Description of Other Fees and Costs: The fees that you pay to our firm for investment advisory services are separate and distinct from the fees and expenses charged by investment companies (e.g., mutual funds, exchange traded funds, unit investment trusts, and variable annuities). These fees are described in each fund's prospectus. These fees will generally include a management fee and other fund expenses. You will also incur transaction charges and/or brokerage fees when purchasing or selling securities. These charges and fees are typically imposed by the broker-dealer or custodian that executes the trade. The broker-dealer or custodian may also charge your account for custodial fees, retirement account fees, trust fees, exchange fees, redemption fees that may be assessed on investment company shares, transfer fees, account termination fees, or other special service fees and charges. We do not share in any portion of these fees imposed by the broker-dealer or custodian. To fully understand the total cost you will incur, you should review all the fees charged by investment companies, broker-dealers, our firm, and others. **You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

For additional information about fees charged by third parties, please refer to Item 5 of Form ADV Part 2A at the following link: <https://adviserinfo.sec.gov/firm/brochure/108920>

Conversation Starter. Ask your financial professional—

- ❖ *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. All investment advisers face conflicts of interest which are inherent in the business. Our primary source of compensation is through asset-based fees. Therefore, we are incentivized to acquire new clients and to increase assets under management. Our financial professionals engage in other business activities, such as securities and insurance sales; and, we have relationships with third-party service providers which result in inherent conflicts of interest. Clients of our firm are under no obligation, contractually or otherwise, to purchase insurance or securities products through any person affiliated with our firm or through any specific company we may recommend. Further, our financial professionals will not receive commissions for securities transactions in advisory accounts managed by our firm.

Conversation Starter. Ask your financial professional—

- ❖ *How might your conflicts of interest affect me, and how will you address them?*

Please refer to our Form ADV Part 2A for further information on our conflicts of interest and how we address them at the following link: <https://adviserinfo.sec.gov/firm/brochure/108920>

How do your financial professionals make money?

Our financial professionals receive salary-based compensation and a percentage of advisory billings. Therefore, our financial professionals have an incentive to encourage you to increase the assets in your account. Financial professionals who have an ownership interest in our firm share in the profits generated by our firm. Certain of our financial professionals are also registered representatives of broker-dealers and insurance agents. This creates a conflict of interest because these persons will receive additional commission-based compensation in connection with the sale of securities and insurance products, and dealer concessions from underwriters of new-issue securities purchased by our clients. You are not required to purchase securities or insurance from our financial professionals.

Item 4 – Do you or your financial professionals have legal or disciplinary history?

No.

For a free, simple search tool to research us and our financial professionals please visit Investor.gov/CRS.

Conversation Starter. Ask your financial professional—

- ❖ *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Item 5 – Additional Information

For additional information about our advisory services, please refer to our Form ADV Part 2A brochure available at <https://adviserinfo.sec.gov/firm/brochure/108920> and the individual Form ADV Part 2B brochure supplement(s) your representative provides. If you have any questions, need up-to-date information, and/or need a copy of this Client Relationship Summary, please call us at please contact us at 215-489-5383 or at jpaul@tridentadvisors.com.

Conversation Starters. Ask your financial professional—

- ❖ *Who is my primary contact person?*
- ❖ *Is he or she a representative of an investment adviser or a broker-dealer?*
- ❖ *Who can I talk to if I have concerns about how this person is treating me?*